

This meeting packet was approved unanimously by electronic consent.

TREASURER'S REPORT:

October 2024 Draft FC Meeting Minutes

October 2024 Draft BOD Meeting Minutes

Provided for informational purposes only.

Sept YE 2024 Financial Statements

- **Unfavorable** budget variance is **\$26K** - mainly due to **\$31K** unfavorable variance in Federal Taxes; **\$14K** favorable variance in D&O/GL/Auto insurance; **\$4K** unfavorable in PR/Medical benefits, and **\$5K** net unfavorable variance for accounts under \$10K.
- **AR** increased by **\$2K** to **\$52K**. Total AR is **\$14K** higher than the same period last year. All charge types are higher than last year. **AR not in collections** is **\$15K**.
- **Collections** remains at **6** accounts totaling **\$36K**, which is **70%** of regular **AR**.
- No accounts are over the FDIC limit.

NEW BUSINESS:

None