HFN, INC.
MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
June 24th, 2024

A meeting of the Board of Directors (the "Board") of HFN, INC., a Washington corporation, was held on June 24th, 2024, at 4:00pm (Pacific Time) via online Zoom.us conference call and in-person.

Directors Present:

Eric Wolak, David Ngai, Charlie Herb, Tim Underwood, Howard Kapustein

Albert Wang joined the meeting at 4:24pm

Also Present Were:

Jeremy Fallt, HFN General Manager

Sean Freiburg, community member

Directors Absent: Allen Enebo

Call to Order

Jeremy Fallt called the meeting to order at 4:04 (Pacific Time) and Eric Wolak recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with business.

Approval of Minutes

Motion: Minutes for May were approved

Manager's Report

Jeremy sent out the report for May via email. No questions were raised.

Covenant filing fees

Highlands Council has decided to no longer pay the county filing fees for joining the covenant. HFN will also not pay the fee, so the cost will be passed onto the homeowner going forward.

Splicing Van

GigabitNow have shared several quotes for a new splicing van.

Skipped Escrows

There has been an increase in the rate of escrow companies skipping Highlands Council and HFN in their settlements. Various solutions were discussed.

Calix show

Jeremy may attend a trade show for Calix on 6/27/24 to learn more about the technology.

XGS-PON Upgrade Project

Some components ordered from Calix arrived broken, and obtaining a Return Merchandise Authorization has been a struggle.

BNG Upgrade Project

GIgabitNow has made some progress toward migrating early pilot customers to the BNG, but details are unknown to the Board at this time.

Board Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 4:35pm (Pacific Time)

HFN Advisory Group Meeting (started at 4:35pm)

Steve Milton from GigabitNow joined the meeting.

Sean Freiburg, a member of the community, also joined the meeting.

BNG Upgrade

Testing and commissioning of the new BNG architecture continues. No pilot subscribers have been cut over to the new system yet. The current plan is to start testing this week.

GigabitNow is exploring IPv6 support with the equipment vendor.

XGS-PON Upgrade Project

No update was shared on equipment installation and commissioning.

The Board asked GigabitNow to update the upgrade planned schedule to reflect the current status and commissioning challenges.

HFN Advisory Group Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 5:00pm (Pacific Time)

Respectfully submitted,

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Eric Wolak, Recording Secretary