

This meeting packet was approved unanimously by electronic consent.

TREASURER'S REPORT:

July 2024 Draft FC Meeting Minutes

July 2024 Draft BOD Meeting Minutes

Provided for informational purposes only.

June YE 2024 Financial Statements

- **End of year Favorable** budget variance is **\$307K** - mainly due to **\$153K** favorable variance in Payroll/Benefits {Internal CARC position eliminated; 1 open Landscape position, 1 open Maintenance position and we were down 1 Maintenance employee for 8 months.}; **\$30K** favorable variance in Interest Income; **\$26K** in Contingency not used; **\$22K** favorable variance in Software Licensing; **\$18K** favorable variance in Legal Fees; **\$13K** in Public Relations; **\$10K** favorable variance in Maintenance Supplies, **\$10K** favorable variance in Drain Line Cleaning, and **\$25K** net favorable variance for accounts under \$10K.
- **AR** increased by **\$300** to **\$33K**. Total AR is **\$8K** higher than the same period last year. Fines/Misc. are higher than last year, while all other charge types (Base & Neigh. assessments, Legal fees, Late fees) are higher than last year. **AR not in collections** is only **\$3.7K**.
- **Collections** remains at **6** accounts totaling **\$29K**, which is **89%** of regular **AR**.
- No accounts are over the FDIC limit.

NEW BUSINESS:

Memo – High Street Townhomes – Removing and Replacing Siding at 998 NE High Street for \$3,860.50.