

Due to lack of new business to discuss, the meeting packet was approved unanimously by electronic consent.

TREASURER'S REPORT:

April 2024 Draft FC Meeting Minutes

April 2024 Draft BOD Meeting Minutes

Provided for informational purposes only.

March 2024 Financial Statements

- **Favorable** budget variance is **\$182K** (**\$18K** change from last month) - mainly due to **\$163K** favorable variance in Payroll/Benefits {Internal CARC position eliminated; down 2 landscape employees (not actively hiring for 1); Maintenance. was down 1 employee for 8 mos.}, **\$29K** favorable variance in Interest Income due to higher interest rates, and **(\$10K)** net **unfavorable** variance for accounts under \$10K.
- **AR** decreased by **\$5K** to **\$43K**. Total AR is **\$9K** higher than the same period last year. Neighborhood assessments & Legal fees are higher than last year, while Base assessments & Fines/misc. are lower. Neighborhood assessments are higher mainly due to one Concord Commons account in collections for \$17K (includes special assessment), and higher legal fees are due to increased overall collection efforts.
- **Regular Collections** remains at **6** accounts totaling **\$37K**, which is **87%** of regular **AR**.
- No accounts are over the FDIC limit.

NEW BUSINESS:

NONE