HFN, INC.
MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
January 22nd, 2024

A meeting of the Board of Directors (the "Board") of HFN, INC., a Washington corporation, was held on January 22nd, 2024, at 4:00pm (Pacific Time) via online Zoom.us conference call and in-person.

Directors Present:

Eric Wolak, Tim Underwood, Howard Kapustein, David Ngai, Charlie Herb, Allen Enebo

Also Present Were:

Jeremy Fallt, HFN General Manager

Chelsea Musick, community member

Directors Absent: Albert Wang

Call to Order

Jeremy Fallt called the meeting to order at 4:13pm (Pacific Time) and Eric Wolak recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with business.

Approval of Minutes

Motion: Minutes for November were approved

Motion: Minutes for December were approved

Manager's Report

Jeremy sent out the report for December via email. No questions were raised.

Controller Discussion

Several proposals for bookkeeping and/or controller services from Highlands Council were reviewed and discussed.

Shelter Holdings

Jeremy met with the developers of the final Westridge parcel and presented an update on their plans.

HFN will soon need to consider conduit installation in the two streets (8th Ave & Federal Way) that will be connected as part of this project.

If HFN commits to serving these communities with XGS-PON, passive splitters could be used to significantly simplify and reduce the cost of serving them.

Higher-Speed Offerings

Purchase Orders have been submitted to our vendor. Delivery dates for the "minimum footprint" range throughout 2024. Jeremy is working with the vendor to coalesce these into one shipment in Q1.

FMR Amendment

Discussions and revisions continue between HFN and GigabitNow to amend the FMR.

Board Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 5:00pm (Pacific Time)

HFN Advisory Group Meeting (started at 5:05pm)

Dan Sivils and Steve Milton from Gigabit Now joined the meeting.

Disaster Preparedness

The Board and GigabitNow discussed potential disaster scenarios and how the network could respond.

Shelter Holdings

High-level plans for the undeveloped Westridge parcel were discussed.

XGS-PON Equipment Timeline

GigabitNow is working with the vendor to align timelines.

BNG Upgrade

A GigabitNow engineer is experimenting with the new system and working out implementation details.

HFN Advisory Group Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 5:40pm (Pacific Time)

Respectfully submitted,

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Eric Wolak, Recording Secretary