HFN, INC.
MINUTES OF A MEETING OF THE BOARD OF DIRECTORS
July 18th, 2022

A meeting of the Board of Directors (the "Board") of HFN, INC., a Washington corporation, was held on July 18th, 2022, at 4:00pm (Pacific Time) at Home Street Bank and via online Zoom.us conference call.

Directors Present:

Charlie Herb, David Ngai, Larry Norton, Frank Pineau, and Tim Underwood

Also Present Were:

Jeremy Fallt, HFN General Manager and Resident Eric Wolak

Directors Absent:

Allen Enebo, Howard Kapustein

Call to Order

Jeremy Fallt called the meeting to order at 4:04pm (Pacific Time) and Tim Underwood recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with business.

Approval of Minutes

Minutes for May and June were approved over email.

Managers' Report

Jeremy sent out reports for June via email.

Multi-mode to Single Mode upgrades

Jeremy reports that Multi-mode to Single Mode upgrades continues. There was a discussion of how quickly to continue to the multi-mode to single mode upgrade without our reserve account balance going too low. The board agreed to continue moving forward with multi-mode to single mode fiber upgrades but to re-evaluate how much money we are spending on a month-to-month basis to make sure our reserve account balance does not get too low.

Daily Work Transition

Jeremey reports that June was the first full month that IsoFusion has taken over the daily work. Jeremy brought up some concerns over making sure HFN is getting full value out of the new arrangement.

Website Branding Update

Jeremy reports that our website branding launch is moving forward and is planned for the Global Grub and Grove event on August 26th.

Board Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 5:08pm (Pacific Time)

HFN Advisory Group Meeting (started at 5:08pm)

Steve Milton and Dan Sivils from Gigabit Now joined the meeting.

Rebranding

The board let IsoFusion know they can move forward with the rebranding. Dan Sivils will start the process of getting the new work vehicle branded. IsoFusion will also work on finishing the website rebrand.

Affordable Connectivity Program

There was a discussion around if HFN wanted to be part of the Affordable Connectivity Program (ACP) and how that would compare to our existing income qualified program. The board was generally in favor of moving forward with ACP

Ongoing Network Issues Update

Steve reports that a few sources of network problems have been identified that were causing network wide issues. There was an issue with some Cisco Switches and configuration with the Spanning Tree Protocol (STP) that was causing problems. Once that problem was resolved some customer gear was also identified as causing some problems that were shut down.

Broadband Network Gateway (BNG) – VLAN Per Customer

BNG work is ongoing however resources were redirected to work on the other network issues that were identified. Now that those issues have been partially resolved work will continue with the BNG project.

Planning for future speed increases

There was some discussion around planning for future speed increases and trying to line that up with our multi-mode to single mode fiber replacement since any faster speed require single mode. There was nothing decided at this meeting.

HFN Advisory Group Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 6:20pm (Pacific Time)

Respectfully submitted,

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Tim Underwood, Recording Secretary