

HFN, INC.

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

April 16th, 2022

A meeting of the Board of Directors (the "Board") of HFN, INC., a Washington corporation, was held on April 16th, 2022, at 4:00pm (Pacific Time) via an online Zoom.us as well as in the boardroom of Homestreet Bank.

Directors Present:

Allen Enebo, Howard Kapustein, David Ngai and Frank Pineau

Also Present Were:

Jeremy Fallt, HFN General Manager

Erik Wolak, prospective board member.

Directors Absent:

Charlie Herb, Larry Norton and Tim Underwood

Call to Order

Jeremy Fallt called the meeting to order at 4:14pm (Pacific Time) and recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with business.

Approval of Minutes

No minutes were approved at this meeting.

Managers' Report

Jeremy sent out reports for March via email.

Construction update

Jeremy informed that a couple of members of the Cannon construction team who had been handling a majority of the daily install work for HFN in the past 2 years had applied for jobs at Isofusion, leaving a potential gap of resources and knowledge at Cannon for the HFN daily work.

Regency/Block 8

Isofusion has been billing the vacant suite that Regency Centers had occupied as per the covenant. The decision was made, in conjunction with Isofusion that we would no longer bill for empty/unoccupied suites in Block 8.

HFN articles in Connections News

In an effort to be more transparent with the community at large, the HFN BOD has requested that Isofusion provide more real data with the community on a monthly basis. Isofusion agreed and will be working on pulling additional data that can be shared with the community.

New branding and website

Jeremy informed that Highlands Council is still working on the rough draft of the MOU, with hopes to take it to the IHCA for their feedback in the coming week. Dan informed that the new website was nearing completion, and would have a test site made available to the board for feedback in the coming weeks. Dan also informed that the Isofusion teams who will be performing work in the Highlands will be fully geared up in HFN branded clothing, and has intention of wrapping their newly purchased vehicle with the new branding as well.

Board Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 5:04pm (Pacific Time)

HFN Advisory Group Meeting (started at 5:04pm)

Steve Milton and Dan Sivils from Gigabit Now joined the meeting. Residents Fadi and Mohamed Hassen also joined the meeting.

Resident Questions and Concerns

Fadi was interested in updates on resolution of recent network problems. Mohamed was also interested in updates on recent network problems and brought up security concerns with the HFN network architecture. Mohamed reported seeing Address Resolution Protocol (ARP) spoofing on the network and was concerned about it.

Steve Milton responded to Mohamed's security concerns with the current recommendation of customers using a router/firewall instead of directly connecting to the network.

The HFN Advisory Group Meeting went into executive session at 5:20pm

Gigabit Now Proposal for Daily Work

The Board reviewed the Gigabit Now Proposal with Steve Milton and Dan Sivils. Steve and Dan will turn the proposal into a Final Management Review (FMR) document for official approval.

Website Redesign Mockup Review

Dan Sivils presented HFN website redesign mockups.

Avalon Windhaven Data Center

There was a discussion of planning for getting out of the Avalon Windhaven Data Center due to challenges with access to the facility. There was also a discussion of whether to continue supporting customers within the apartments due to the high cost of retrofitting old multi-mode fiber within the apartment complex due to lack of conduit or piping.

VLAN Per Customer

Steve Milton reported that progress is being made on their VLAN Per Customer project. New hardware to handle it has been installed in the 15th AVE Datacenter. Software and testing is currently being worked on it for it.

HFN Advisory Group Meeting Adjournment

There being no further business to come before the meeting, the meeting was adjourned at 6:23pm (Pacific Time)

Respectfully submitted,

Jeremy Fallt- General Manager