

**Dahlia Park
FINANCIAL REPORT**

Manager's Report for the month ending March 31, 2022

FINANCIAL SUMMARY:

For the month ending March 31, 2022, the Association incurred expenses and accrued costs totaling \$4,473, under budget by \$1,328.

YTD March 31, 2022, the Association incurred expenses and accrued costs totaling \$64,496, over budget by \$1,427.

BUDGET VARIANCES: Explanations for variances

Expense	Variance Amt	Over/Under	Explanation
Bad Debt	\$ 450.00	Under	Less than anticipated
Landscape-Other	\$ 6,011.28	Under	Billing cycle
Neighborhood Landscape Contract	\$ 900.00	Under	Billing cycle
Neighborhood Irrigation - Yards	\$ 9,039.50	Over	Higher than anticipated
Neighborhood Irrigation Maint & Repairs	\$ 660.00	Under	Less than anticipated
Neighborhood Contingency	\$ 2,964.64	Under	Less than anticipated

DELINQUENCIES:

Unit	0 - 30	31 - 60	61 - 90	Over 90	Total	Status
092-0002					(50.00)	Assessment
092-0004					(10.00)	Assessment
092-0035					(431.76)	Assessment
092-0036					(305.04)	Assessment
092-0053				50.00	50.00	Fine
TOTALS	-	-	-	50.00	50.00	

PROJECT REPORT:

Landscape Enhancements & Bark Winter 2021
Plant replacements Spring 2022
Winterize Irrigation October 2021

Thank you for letting us serve your neighborhood.
Report submitted by Madison Ramirez Community Manager
425-507-1134 Madison.R@ihcommunity.org

Budget Comparison

Period = Mar 2022

Book = Accrual ; Tree = neigh_is

		PTD Actual	PTD Budget	Variance	% Var	YTD Actual	YTD Budget	Variance	% Var	Annual
4010-000	ASSOCIATION INCOME									
4070-000	Neighborhood Assessments	5,953.65	6,831.00	-877.35	-12.84	64,111.41	61,479.00	2,632.41	4.28	81,972.00
4390-000	TOTAL ASSOCIATION INCOME	5,953.65	6,831.00	-877.35	-12.84	64,111.41	61,479.00	2,632.41	4.28	81,972.00
6000-000	EXPENSES									
7200-000	NEIGHBORHOOD EXPENSES									
7201-000	Neighborhood Management Fees	340.00	340.00	0.00	0.00	3,060.00	3,060.00	0.00	0.00	4,080.00
7205-000	Neighborhood Bad Debt	0.00	50.00	50.00	100.00	0.00	450.00	450.00	100.00	600.00
7235-000	Nghborhd Lndscpe Maint-Contract/Comm. Area	3,772.92	3,886.67	113.75	2.93	33,956.28	34,980.03	1,023.75	2.93	46,640.00
7250-000	Neighborhood Landscape - Other	0.00	667.92	667.92	100.00	0.00	6,011.28	6,011.28	100.00	8,015.00
7256-000	Neighborhood Landscp Hanging Baskets-Contract	360.06	360.83	0.77	0.21	3,240.54	3,247.47	6.93	0.21	4,330.00
7262-000	Neighborhood Irrigation-Yards	0.00	0.00	0.00	N/A	19,899.50	10,860.00	-9,039.50	-83.24	12,360.00
7265-000	Neigh Irrig Maint & Repairs	0.00	125.00	125.00	100.00	340.00	1,125.00	785.00	69.78	1,500.00
7284-000	Neigh Surplus Project Expense	0.00	0.00	0.00	N/A	4,000.00	0.00	-4,000.00	N/A	0.00
7289-000	Neighborhood Contingency	0.00	370.58	370.58	100.00	0.00	3,335.22	3,335.22	100.00	4,447.00
7290-000	TOTAL NEIGHBORHOOD EXPENSES	4,472.98	5,801.00	1,328.02	22.89	64,496.32	63,069.00	-1,427.32	-2.26	81,972.00
9940-000	TOTAL EXPENSES	4,472.98	5,801.00	1,328.02	22.89	64,496.32	63,069.00	-1,427.32	-2.26	81,972.00
9950-000	Excess (Deficiency) of Revenues over Expenses	1,480.67	1,030.00	450.67	43.75	-384.91	-1,590.00	1,205.09	75.79	0.00

Statement (12 months)

Period = Jul 2021-Mar 2022

Book = Accrual ; Tree = neigh_is

		Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Total
4010-000	ASSOCIATION INCOME										
4070-000	Neighborhood Assessments	10,904.58	6,267.00	5,953.65	5,828.31	6,078.99	5,953.65	11,217.93	5,953.65	5,953.65	64,111.41
4390-000	TOTAL ASSOCIATION INCOME	10,904.58	6,267.00	5,953.65	5,828.31	6,078.99	5,953.65	11,217.93	5,953.65	5,953.65	64,111.41
6000-000	EXPENSES										
7200-000	NEIGHBORHOOD EXPENSES										
7201-000	Neighborhood Management Fees	340.00	340.00	340.00	340.00	340.00	340.00	340.00	340.00	340.00	3,060.00
7235-000	Nghborhd Lndscpe Maint-Contract/Comm. Area	3,772.92	3,772.92	3,772.92	3,772.92	3,772.92	3,772.92	3,772.92	3,772.92	3,772.92	33,956.28
7256-000	Neighborhood Landscp Hanging Baskets-Contract	360.06	360.06	360.06	360.06	360.06	360.06	360.06	360.06	360.06	3,240.54
7262-000	Neighborhood Irrigation-Yards	0.00	10,608.58	0.00	7,444.11	0.00	1,764.75	0.00	82.06	0.00	19,899.50
7265-000	Neigh Irrig Maint & Repairs	0.00	40.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	340.00
7284-000	Neigh Surplus Project Expense	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00	0.00	0.00	4,000.00
7290-000	TOTAL NEIGHBORHOOD EXPENSES	4,472.98	15,121.56	4,472.98	15,917.09	4,772.98	6,237.73	4,472.98	4,555.04	4,472.98	64,496.32
9940-000	TOTAL EXPENSES	4,472.98	15,121.56	4,472.98	15,917.09	4,772.98	6,237.73	4,472.98	4,555.04	4,472.98	64,496.32
9950-000	Excess (Deficiency) of Revenues over Expenses	6,431.60	-8,854.56	1,480.67	-10,088.78	1,306.01	-284.08	6,744.95	1,398.61	1,480.67	-384.91

Expense Distribution

Property=n92 AND mm/yy=03/2022-03/2022

Account Code - Name	Control	Property	Invoice #	Invoice Date	Period	Amount	Unpaid Amount	Check #	Check Date	Remarks
2075-000 - A/P Reimbursements										
t0010763 - Gan	P-78950	n92	092-0041 03/2022	03/17/2022	03/2022	844.02	0.00	12303	03/18/2022	Reimb HO Overpaid Assessments
Total 2075-000 - A/P Reimbursements						844.02	0.00			
7235-000 - Nghborhd Lndscpe Maint-Cont...										
landcare - LandCare USA LLC	P-78562	n92	494154	03/01/2022	03/2022	3,772.92	0.00	12298	03/16/2022	Contract Landscaping
Total 7235-000 - Nghborhd Lndscpe Main...						3,772.92	0.00			
7256-000 - Neighborhood Landscp Hangi...										
kaiser - Kaleidoscope Services	P-78973	n92	KS032022	03/25/2022	03/2022	360.06	0.00	12320	03/30/2022	03/2022 Color Landscape Contract
Total 7256-000 - Neighborhood Landscp...						360.06	0.00			
						4,977.00	0.00			

Aged Receivables Report Detail by Owner

Dahlia Park - IHCA (n92)

Trans through: 03/22

Age As of: 03/31/2022

Unit	OwnerCode	Status	Name	Total Unpaid Charges	0 - 30 days	31 - 60 days	61 - 90 days	Over 90 days	Charge Code	Less Prepayments	Balance	Memos
n92 - Dahlia Park - IHCA												
092-0002												
	t0011394	Current	Kong Fanggui	0.00	0.00	0.00	0.00	0.00	prepay	-50.00	-50.00	Escrow check *362296 for \$5573.77. paid for 4 yrs April 2020. NO ACH/ no void check Welcome package sent 2/7/18. Requesting ACH and check.
092-0004												
	t0013449	Current	Danchen Chen	0.00	0.00	0.00	0.00	0.00	prepay	-10.00	-10.00	Thank you Danchen! (es, your new ACH is now setup to begin November 2021. Your assessment of \$141.67 were to go through your established ACH bank account ending *1722 every 5th of the month to begi
092-0035												
	t0004270	Current	Matthew Humphrey	0.00	0.00	0.00	0.00	0.00	prepay	-431.76	-431.76	Emailed about balance owed and signing up for ACH
092-0036												
	t0003501	Current	Jim Heesacker	0.00	0.00	0.00	0.00	0.00	prepay	-305.04	-305.04	
092-0053												
	t0010732	Current	Rajesh Srinivasan	50.00	0.00	0.00	0.00	50.00	fine	0.00	50.00	Delinquent fine letter sent.
Total n92 - Dahlia Park - IHCA				50.00	0.00	0.00	0.00	50.00		-796.80	-746.80	
Grand Total				50.00	0.00	0.00	0.00	50.00		-796.80	-746.80	